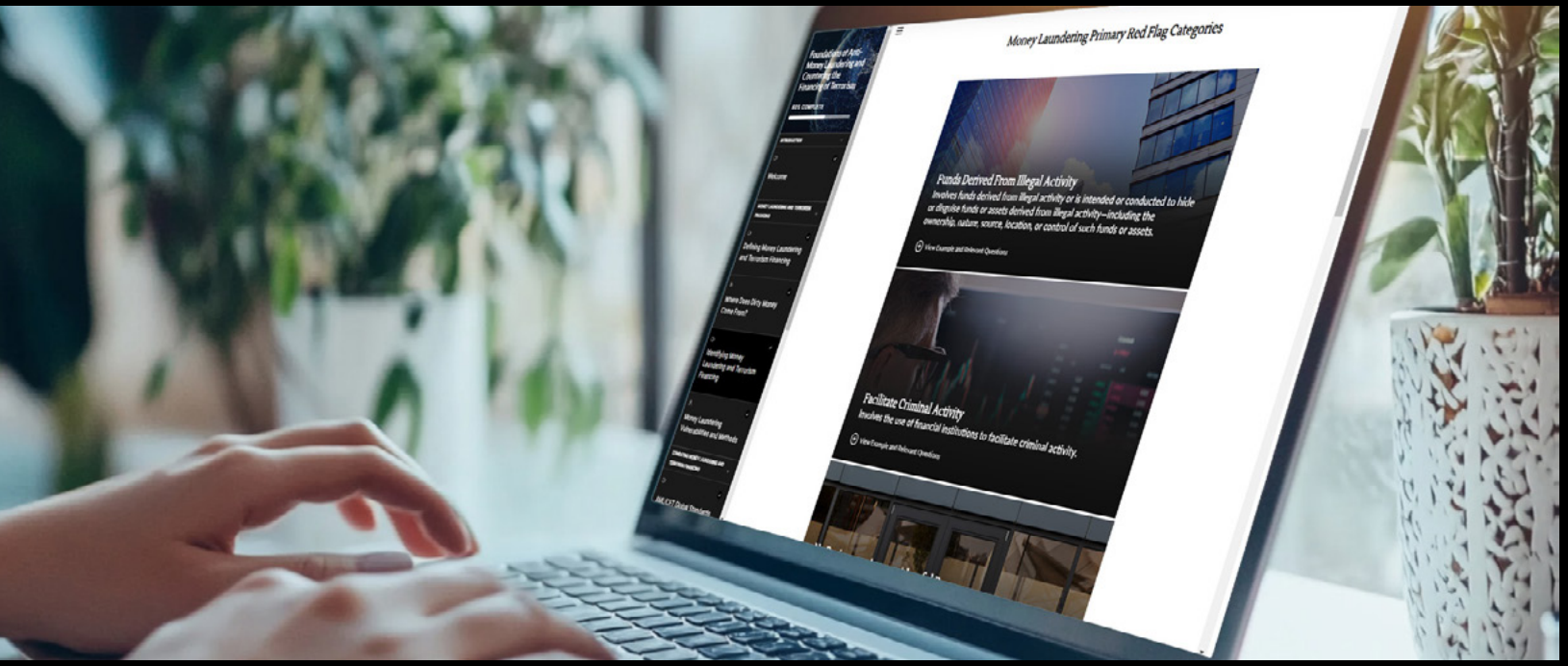
Institute for
Financial Integrity

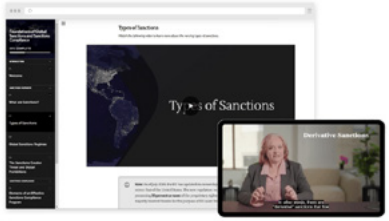
Core Compliance Courses



Educate and engage staff on core compliance topics from financial crime risk management to the latest sanctions and regulatory requirements. Our suite of interactive courses offers an efficient solution to deliver training, track completion, and take action where required, all key elements of every compliance program.

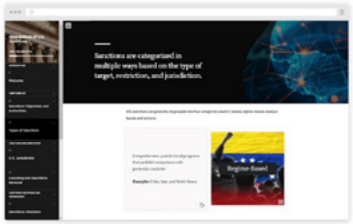
Compliance training designed for today's professionals

Our compliance training courses are designed to maximize retention of relevant knowledge. We achieve this through the following principles.



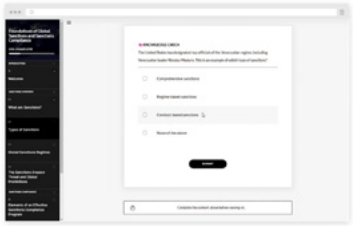
Ensure Comprehensive and Current Content Coverage

IFI's training content goes beyond checking the box. We provide comprehensive and up-to-date content that resonates with today's professionals, including recent case studies and practical examples. Our in-house experts monitor regulatory changes, current events, and evolving threats, and update our courses to ensure accuracy, currency, and relevance.



Engage Employees

IFI's courses engage staff on key compliance topics through interactivities, which learners are required to engage with to progress. Enhanced engagement means better retention. Content is kept fresh throughout, including video, clickable accordions, tabs, flip cards, matching and sorting exercises, as well as case studies and scenarios.

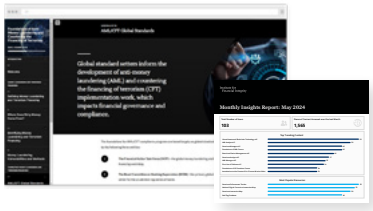


Confirm Understanding

Each lesson concludes with 1-3 knowledge check questions to confirm understanding of the content before proceeding to the next topic. After submitting their answers, staff receive real-time feedback, which offers an opportunity to continue learning.

Validate Knowledge

Each course concludes with a final test consisting of 10 questions pulled randomly from a larger question bank. Passing the final test is a requirement for course completion. To ensure rigor, the final test includes a variety of question formats including multiple choice, multiple select, fill in the blank, and more.



Seamless Administration

IFI's courses are designed to ease the burden of administrators. They are developed to industry SCORM standards and offer real-time reporting and seamless integration with industry learning management systems. In addition to on-demand reporting, administrators receive monthly insight reports customized for your organization.

© DOLFIN Academy LLC

Core Topics

Equip employees with essential knowledge and actionable insights across key areas of counter-illicit finance and compliance

Anti-Money Laundering / Countering the Financing of Terrorism

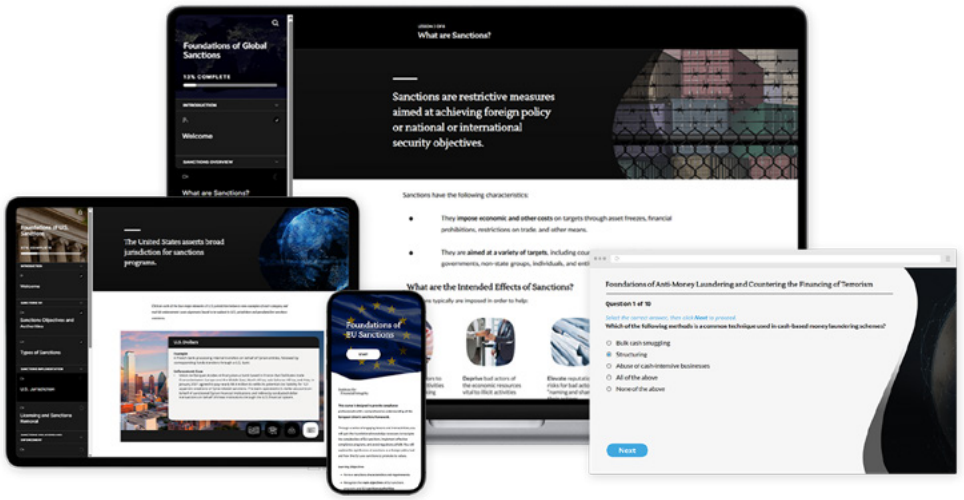
- Foundations of Anti-Money Laundering and Countering the Financing of Terrorism
- Countering Trade-Based Money Laundering
- Introduction to Customer Due Diligence / Know Your Customer
- Introduction to Transaction Monitoring

Sanctions

- Foundations of Global Sanctions
- Foundations of U.S. Sanctions
- Foundations of EU Sanctions
- Foundations of UK Sanctions
- Introduction to Sanctions Screening

Additional Topics

- Annual Compliance for Board and Senior Management
- Foundations of Anti-Bribery and Corruption
- Foundations of Anti-Fraud
- Foundations of Strategic Trade Controls
- Financial Crime Risk Management
- Payment Flows & Third-Party Payment Processors



© DOLFIN Academy LLC

ANTI-MONEY LAUNDERING / COUNTERING THE FINANCING OF TERRORISM

Foundations of Anti-Money Laundering & Countering the Financing of Terrorism

Designed for all employees, this course reviews the concepts of money laundering and terrorism financing and their red flags, as well as the global standards, jurisdictional regulations, and institutional controls associated with combating money laundering and terrorism financing

Through a series of videos and interactivities, learners will gain the foundational knowledge necessary to identify and mitigate financial crime risks, empowering you to contribute to your organization's compliance efforts and protect the financial system.

Key Learning Objectives

- **Define money laundering** and **terrorism financing** recognize the three steps in the **money laundering process**
- Explore **the sources of illicit funds**
- Assess the **vulnerabilities and methods** used to move illicit funds
- Identify **key risks and red flag indicators** of money laundering and terrorism financing
- Review the **global standards** and the **U.S., EU, and UK regulatory approaches** to anti-money laundering and countering the financing of terrorism (AML/CFT)
- Examine the **consequences of non-compliance** including key enforcement actions
- Explore **institutional controls** including the five "pillars" of an effective AML/CFT program

© DOLFIN Academy LLC

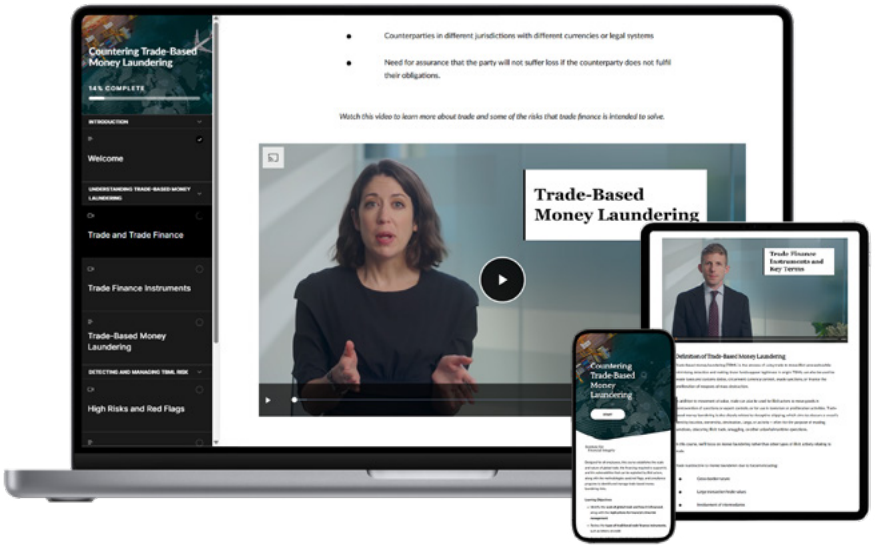
ANTI-MONEY LAUNDERING / COUNTERING THE FINANCING OF TERRORISM

Countering Trade-Based Money Laundering

Designed for all employees, this course establishes the scale and nature of global trade, the financing required to support it, and the vulnerabilities that can be exploited by illicit actors, along with the methodologies used, red flags, and compliance programs to identify and manage trade-based money laundering risks.

Key Learning Objectives

- Identify the **scale of global trade and how it is financed**, along with the **implications for financial crime risk management**
- Review the **types of traditional trade finance instruments**, such as letters of credit
- Assess the threat of **trade-based money laundering and the methods used**
- Examine the **risks and red flags** associated with trade-based money laundering
- Explore **institutional controls** to prevent trade-based money laundering



© DOLFIN Academy LLC

ANTI-MONEY LAUNDERING / COUNTERING THE FINANCING OF TERRORISM

Introduction to Customer Due Diligence / Know Your Customer

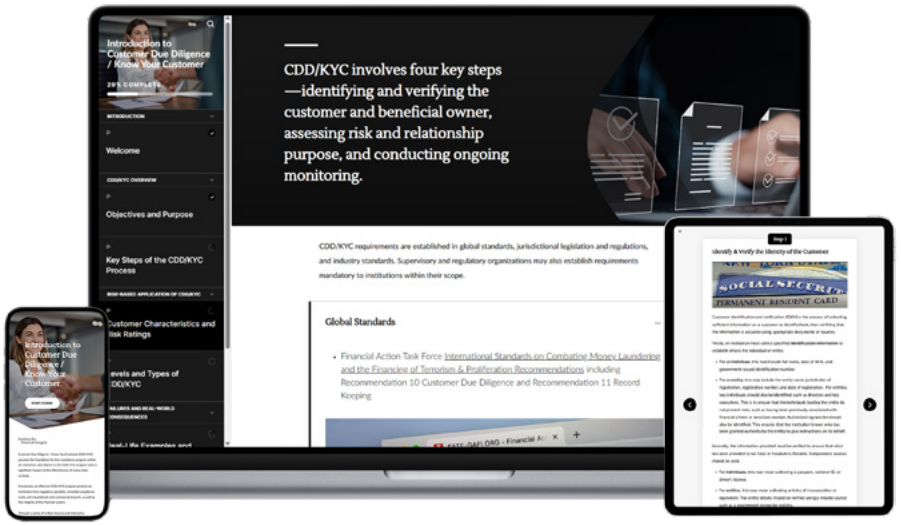
Customer Due Diligence / Know Your Customer (CDD/KYC) provides the foundation for the compliance program within an institution, and failures in the CDD/KYC program have a significant impact on the effectiveness of many other controls.

Conversely, an effective CDD/KYC program protects an institution from regulatory penalties, remedial compliance costs, and reputational and commercial impacts, as well as the integrity of the financial system.

Through a series of written lessons and interactive exercises, this course will equip learners to know your customer and apply due diligence throughout the client lifecycle.

Key Learning Objectives

- Interpret the **objectives and purpose of CDD/KYC**
- Recognize the **key steps required to perform CDD/KYC** including customer identification and verification, beneficial ownership identification, understanding the expected nature and purpose of the relationship, and ongoing monitoring
- Assess the **characteristics that influence the risk rating of clients**
- Review the **levels and types of CDD/KYC** that apply throughout the client lifecycle, such as enhanced due diligence, regular reviews, and trigger reviews
- Explore **real-life examples** and **consequences of deficiencies in CDD/KYC programs**



© DOLFIN Academy LLC

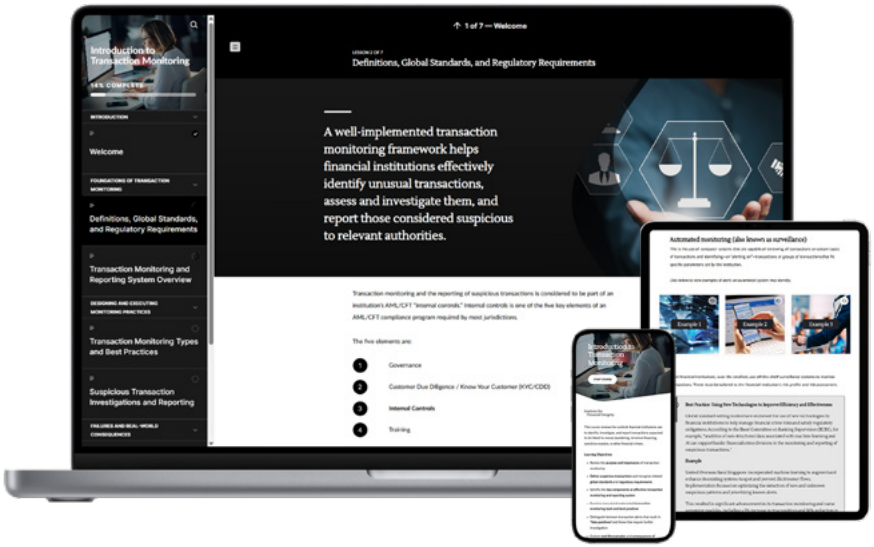
ANTI-MONEY LAUNDERING / COUNTERING THE FINANCING OF TERRORISM

Introduction to Transaction Monitoring

This course reviews the controls financial institutions use to identify, investigate, and report transactions suspected to be linked to money laundering, terrorism financing, sanctions evasion, or other financial crimes.

Key Learning Objectives

- Review the **purpose and importance** of transaction monitoring
- **Define suspicious transactions** and recognize related **global standards** and **regulatory requirements**
- Identify the **key components an effective transaction monitoring and reporting system**
- Examine manual and automated **transaction monitoring tools and best practices**
- Distinguish between transaction alerts that result in **"false positives"** and those that require further investigation
- Explore **real-life examples** and **consequences of deficiencies** in transaction monitoring systems



© DOLFIN Academy LLC

SANCTIONS

Foundations of Global Sanctions

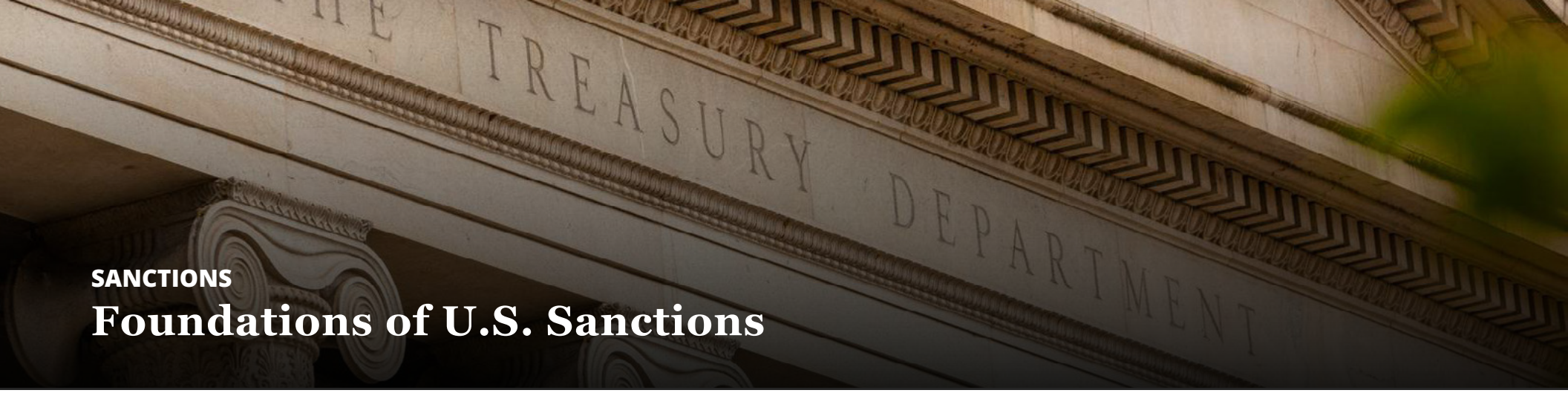
This course is designed to equip compliance professionals with an understanding of global sanctions regimes, their purposes, and impact.

Through a series of videos and interactivities, learners will gain the foundational knowledge necessary to navigate global sanctions regimes and implement effective sanctions compliance programs. This course covers the key objectives and types of sanctions, the main authorities and institutions that govern and enforce sanctions globally, common evasion methods used by sanctioned actors, and the essential elements of a sanctions compliance program.

Key Learning Objectives

- Recognize the main **objectives, targets, and requirements of sanctions programs**
- Distinguish between **comprehensive, targeted, and sectoral sanctions** and understand the contexts in which they are applied
- Examine the underlying authorities and key decision-making and implementing bodies for **UN, U.S., EU, and UK sanctions programs**
- Review **how different jurisdictions apply sanctions** and the main elements of U.S. jurisdiction
- Examine the **methods used to evade sanctions** and how to detect and respond to these activities
- Identify the essential **components of an effective compliance program** to mitigate risks associated with sanctions
- Recognize the main **consequences of non-compliance**

© DOLFIN Academy LLC



SANCTIONS

Foundations of U.S. Sanctions

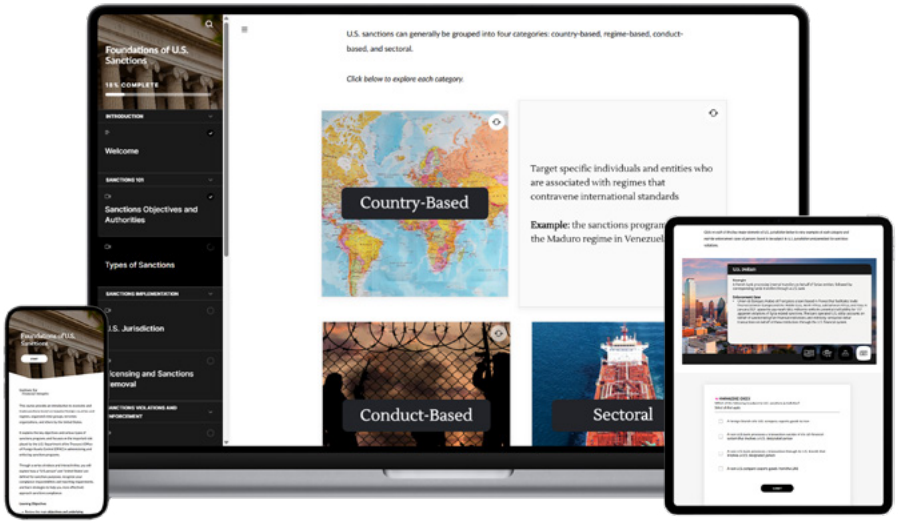
This course provides an introduction to economic and trade sanctions levied on targeted foreign countries and regimes, organized crime groups, terrorist organizations, and others by the United States.

It explains the key objectives and various types of sanctions programs, and focuses on the important role played by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) in administering and enforcing sanctions programs.

Through a series of videos and interactivities, learners will explore how a "U.S. person" and "United States" are defined for sanctions purposes, recognize compliance responsibilities and reporting requirements, and learn strategies to help more effectively approach sanctions compliance.

Key Learning Objectives

- Review the main **objectives and underlying authorities** of U.S. sanctions programs
- Distinguish between **primary and secondary sanctions**, and the four main types of primary sanctions programs
- **Define U.S. jurisdiction** in relation to sanctions, and the compliance responsibilities for financial institutions and others subject to U.S. jurisdiction
- Recognize how **OFAC licensing** works, as well as the process and rationale for sanctions removal
- Review the **consequences of non-compliance** with OFAC sanctions and the mitigating factors OFAC considers when assessing penalties for violations
- Explore the essential elements of an **effective compliance program**



© DOLFIN Academy LLC

SANCTIONS

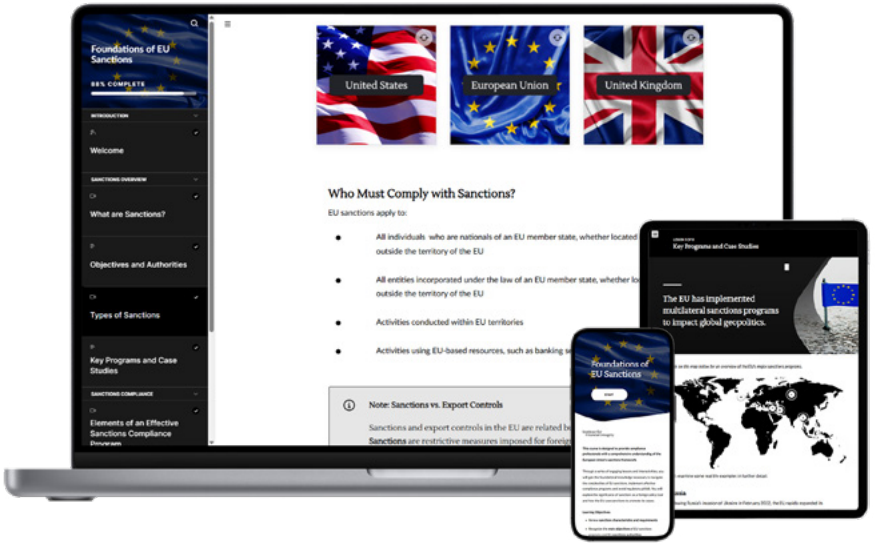
Foundations of EU Sanctions

This course is designed to equip compliance professionals with a comprehensive understanding of the European Union's sanctions framework.

Through engaging lessons, real-world case studies, and interactivities, learners will gain the foundational knowledge necessary to navigate the complexity of EU sanctions, implement effective compliance programs, and avoid regulatory pitfalls. Learners will explore the significance of sanctions as a foreign policy tool and how the EU uses sanctions to promote its values.

Key Learning Objectives

- Review **sanctions characteristics and requirements**
- Recognize the **main objectives** of EU sanctions programs and EU **sanctions authorities**
- Distinguish between the different **types of sanctions** and understand the contexts in which they are applied
- Examine the EU's **key sanctions programs** and review **case studies** applying sanctions types
- Identify the essential components to develop and maintain **effective sanctions compliance programs**
- Review the **consequences of non-compliance**, including significant EU **enforcement actions**



© DOLFIN Academy LLC

SANCTIONS

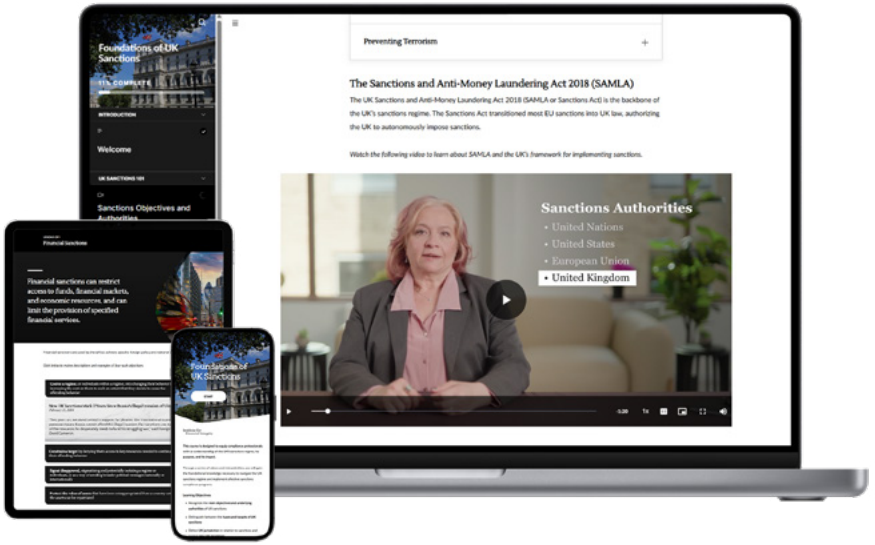
Foundations of UK Sanctions

This course is designed to equip compliance professionals with an understanding of the UK's sanctions regime, its purpose, and its impact.

Through a series of videos and interactivities, learners will gain the foundational knowledge necessary to navigate the UK sanctions regime and implement effective sanctions compliance programs.

Key Learning Objectives

- Recognize the **main objectives and underlying authorities** of UK sanctions
- Distinguish between the **types and targets of UK sanctions**
- Define **UK jurisdiction** in relation to sanctions and explore **key UK regulators**
- Examine **financial sanctions** and their application, including how licenses and exceptions work
- Distinguish between **UK trade sanctions and other trade restrictions** including export controls and transit controls
- Examine the meaning of a **risk-based approach** and identify the five essential elements of an **effective sanctions compliance program**
- Recognize the **consequences of non-compliance**, including significant UK **enforcement actions**



© DOLFIN Academy LLC

SANCTIONS

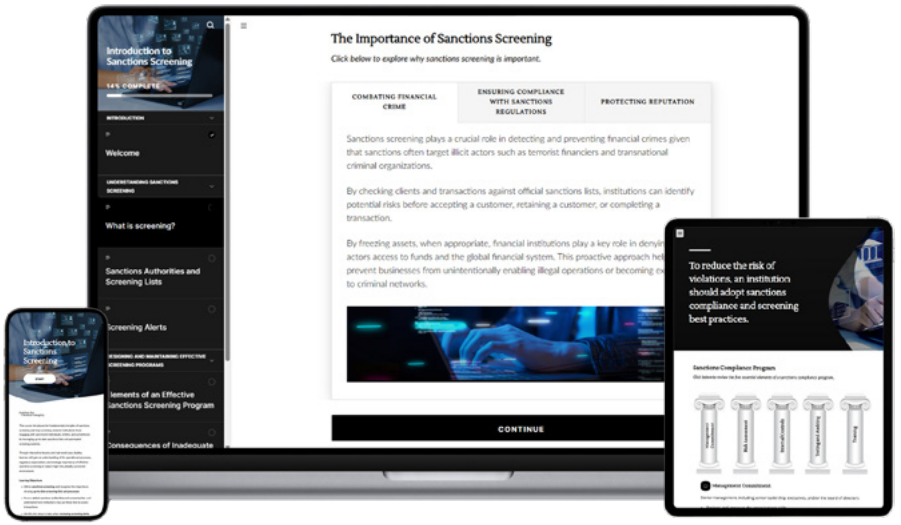
Introduction to Sanctions Screening

This course introduces the fundamental principles of sanctions screening and how screening protects institutions from engaging with sanctioned individuals, entities, and jurisdictions by leveraging up-to-date sanctions lists and automated screening systems.

Through interactive lessons and real-world case studies, learners will gain an understanding of the operational processes, regulatory expectations, and strategic importance of effective sanctions screening in today's high-risk, globally connected environment.

Key Learning Objectives

- Define **sanctions screening** and recognize the importance of **using up-to-date screening lists and processes**
- Review **global sanctions authorities and screening lists**, and understand how institutions may use these lists to screen transactions
- Identify the steps to take when **reviewing screening alerts**, including identifying false positives and escalating matches
- Examine the **elements of an effective sanctions compliance and sanctions screening program**
- Explore the **consequences of inadequate screening** through real-world case studies



© DOLFIN Academy LLC

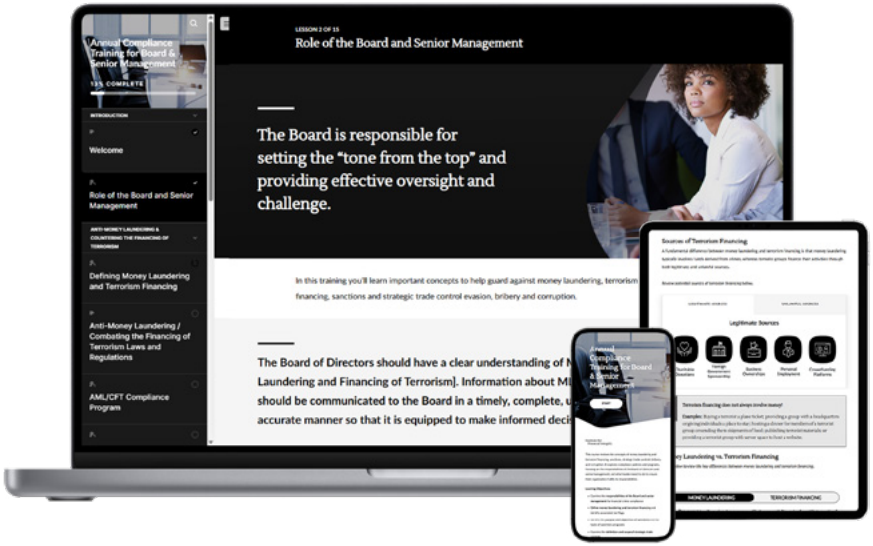
ADDITIONAL TOPICS

Annual Compliance Training for Board & Senior Management

This course reviews the concepts of money laundering and terrorism financing, sanctions, strategic trade controls, bribery, and corruption. It explores compliance policies and programs, focusing on the responsibilities of the Board of Directors and senior management, and what leaders need to do to ensure their organization fulfills its responsibilities.

Key Learning Objectives

- Examine the **responsibilities of the Board and senior management** for financial crime compliance
- **Define money laundering and terrorism financing** and identify associated red flags
- Identify the **purpose and objectives of sanctions** and the types of sanctions programs
- Examine the **definition and scope of strategic trade controls**
- Review the **elements of effective compliance programs**
- Explore the definitions and overlap between **bribery, corruption, facilitation payments, and conflicts of interest**



© DOLFIN Academy LLC

ADDITIONAL TOPICS

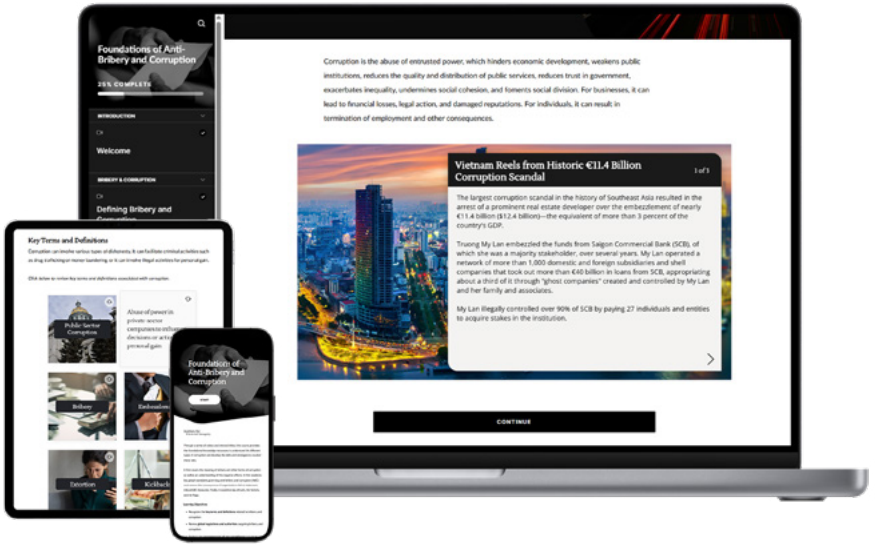
Foundations of Anti-Bribery & Corruption

Through a series of videos and interactivities, this course provides the foundational knowledge necessary to understand the different types of corruption and develop the skills and strategies to counter these risks.

It first covers the meaning of bribery and other forms of corruption as well as an understanding of the negative effects. It then explores key global standards governing anti-bribery and corruption (ABC) and reviews the consequences if organizations fail to implement robust ABC measures. Finally, it examines key drivers, risk factors, and red flags.

Key Learning Objectives

- Recognize the **key terms and definitions** related to bribery and corruption
- Review **global regulations and authorities** targeting bribery and corruption
- Explore the **consequences of non-compliance** including enforcement cases
- Examine the key **types of bribery and corruption** risk
- Identify **risk factors and red flags** associated with bribery and corruption



© DOLFIN Academy LLC

ADDITIONAL TOPICS

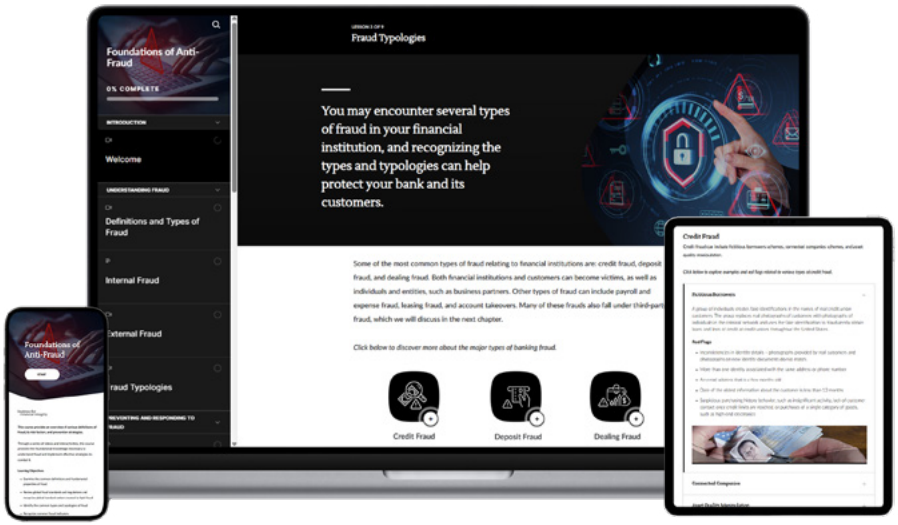
Foundations of Anti-Fraud

This course provides an overview of the elements and types of fraud, real-life examples and red flags, and fraud risk mitigation strategies.

Through a series of exercises and interactivities, this course provides the foundational knowledge to understand fraud and implement effective strategies to manage it.

Key Learning Objectives

- Identify the **elements that define fraud** and the **types of fraud**
- Examine **internal and collusive fraud** including real-life examples and red flags
- Examine **external fraud** including real-life examples and red flags
- Explore **emerging threats** including AI-enabled fraud
- Review **global fraud standards** and jurisdictional regulations
- Recognize the elements of an effective **fraud risk management** program
- Review the **consequences of fraud** for institutions, staff, customers, investors, and other stakeholders



© DOLFIN Academy LLC

ADDITIONAL TOPICS

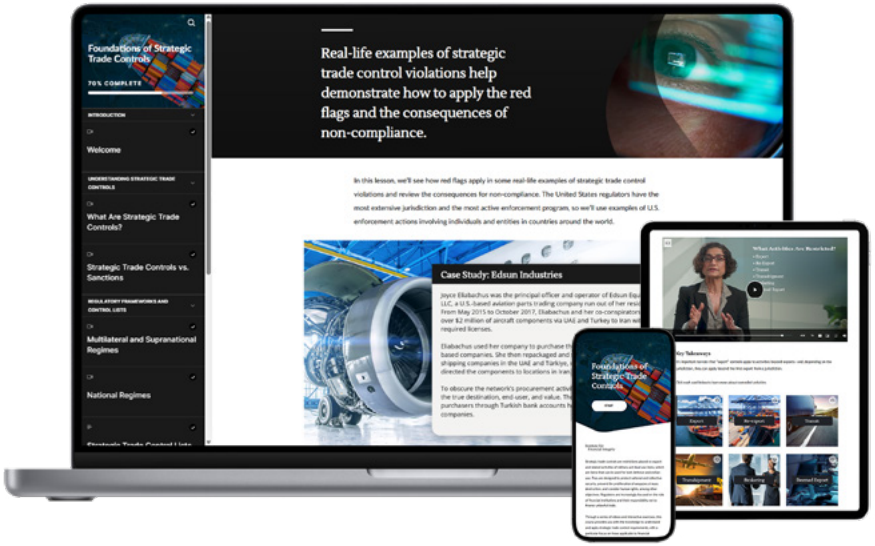
Foundations of Strategic Trade Controls

Strategic trade controls are restrictions placed on export and related activities of military and dual-use items, which are items that can be used for both defense and civilian use. They are designed to protect national and collective security, prevent the proliferation of weapons of mass destruction, and consider human rights, among other objectives. Regulators are increasingly focused on the role of financial institutions and their responsibility not to finance unlawful trade.

Through a series of videos and interactive exercises, this course provides learners with the knowledge to understand and apply strategic trade control requirements, with a particular focus on those applicable to financial institutions.

Key Learning Objectives

- Review the **objectives of strategic trade controls and their applicability** based on type of item and restricted activity
- Distinguish between **strategic trade controls** and **sanctions**
- Recognize **multilateral, supranational,** and **national** regimes
- Interpret the **lists** used in strategic trade control regimes
- Identify **red flags** used to indicate potential violations
- Review **real-life examples** and **consequences of non-compliance**
- Explore the elements of a **strategic trade compliance program**



© DOLFIN Academy LLC

ADDITIONAL TOPICS

Financial Crime Risk Management

This course explores the primary financial crime threats and risks financial institutions face. Through a series of interactive exercises, you will learn to identify, assess and manage such risks. This course includes lessons on how to recognize red flags, investigate threats, manage risk as a customer's needs change over time, and map ownership structures.

Key Learning Objectives

- Review and apply a **structured framework** for identifying, assessing, and managing financial crime risks
- Distinguish between five prevalent **types of financial crime threats**: money laundering, terrorism financing, proliferation financing, sanctions evasion, and corruption
- Uncover the four **primary risk factors** the financial industry must consider: customers, geography, products and services, and delivery channels
- Explore the **financial crime risks** that may arise throughout the customer lifecycle and how such risks evolve
- Map **ownership structures** to uncover the ultimate beneficial owner(s) and understand how illicit actors can hide behind opaque legal entities

© DOLFIN Academy LLC

ADDITIONAL TOPICS

Payment Flows & Third-Party Payment Processors

The digital economy has transformed the way payments are made—accelerating speed, reducing cost, and expanding access. However, these innovations have also created new blind spots in financial crime compliance. Many emerging payment products, systems, and providers operate with limited transparency and often fall outside of traditional regulatory safeguards like the "travel rule."

This course reviews the financial crime risk management challenges associated with current and prospective customers that engage in payments processing.

Through a series of interactive exercises, you will learn the features and risks associated with different types of payment providers and how to identify and assess the payment parties involved in different transactions. You will then apply an analytic framework to effectively identify, assess, and manage the financial crime risks posed by various payment products, systems, and providers.

Key Learning Objectives

- Review the **risk profile of payment providers** including third-party payment processors, money services businesses, and traditional financial institutions
- Identify and map **key payment parties in a variety of payment flows** to uncover the challenges and blind spots financial institutions have when analyzing complex payment chains
- Apply a **three-step analytic framework** to optimize **payment risk mitigation** for both new potential customers and on an ongoing basis for existing customers

© DOLFIN Academy LLC

Join us in Protecting the Integrity of the Financial System

info@finintegrity.org
finintegrity.org

Institute for
Financial Integrity