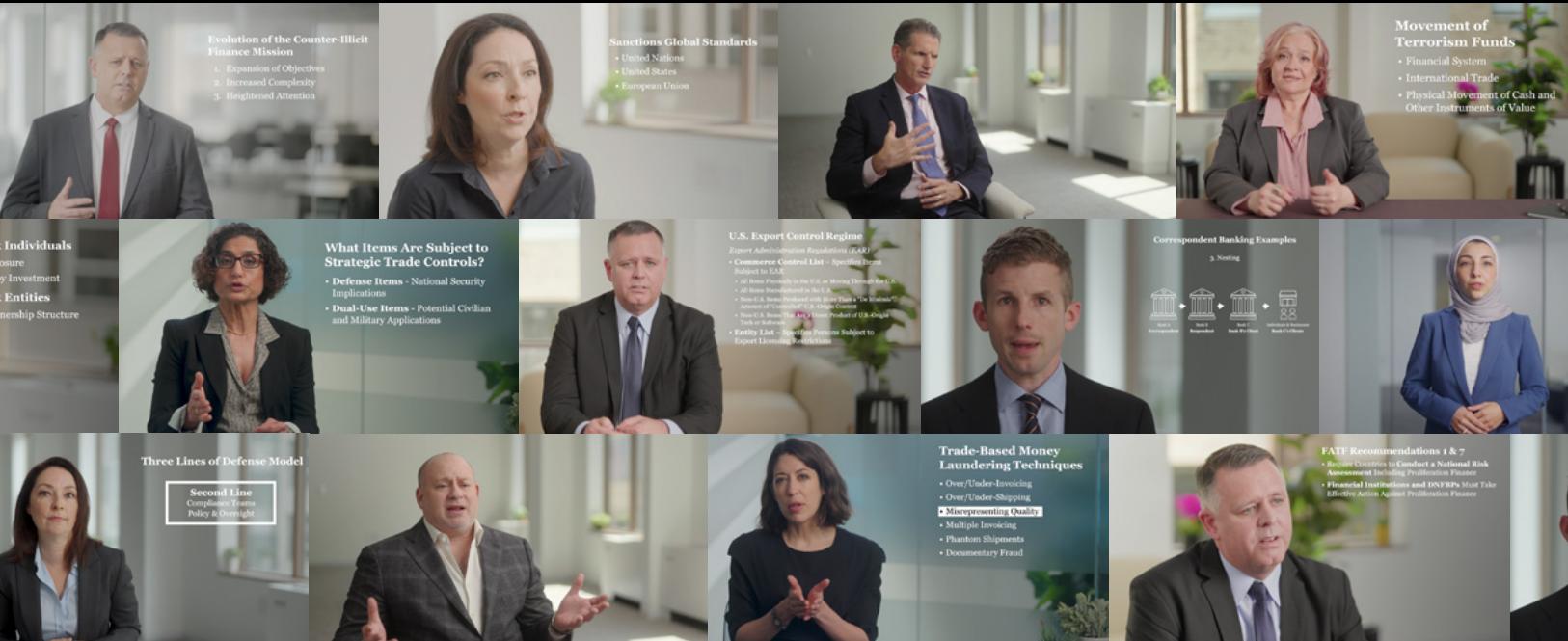


# Global Counter-Illicit Finance Training Program



Curated by industry experts from government and leading global financial institutions, this comprehensive training program equips today's professionals with the essential knowledge and actionable insights necessary to mitigate the ever-evolving threats to the integrity of the global financial system. An online learning journey through the various domains of financial crime, this training program is delivered via expert-led videos.

⌚ **Format:** 100  
Expert-Led Videos

⌚ **Duration:** 8 Hours

Topics	Duration
<span data-bbox="111 187 158 236">④</span> <b>The Counter-Illicit Finance Mission and Global Standards</b>	30 min
<p>Explore the <b>Counter-Illicit Finance Mission</b>, <b>Global Standards</b>, and key stakeholders including the Financial Action Task Force, that together drive cooperation to safeguard the integrity of the global financial system.</p>	
<span data-bbox="111 359 158 408">④</span> <b>Illicit Threats, Vulnerabilities, and Risks</b>	190 min
<p>Dive into <b>Illicit Threats, Vulnerabilities, and Risks</b> including money laundering, financing of terrorism and proliferation, bribery, corruption, fraud, as well as the evasion of sanctions and strategic trade controls.</p>	
<span data-bbox="111 546 158 595">④</span> <b>Supervision and Preventative Measures</b>	80 min
<p>Gain a clear understanding of <b>Supervision and Preventative Measures</b> that strengthen the integrity of the global financial system. This section explores key national and supranational supervisors as well as the supervisory process in practice, including how effective collaboration and information-sharing between the public and private sectors enhances overall risk management. It then covers the key pillars of an effective counter-illicit finance program including key principles and sources of requirements.</p>	
<span data-bbox="111 775 158 824">④</span> <b>Compliance</b>	65 min
<p>Discover what a strong culture of <b>Compliance</b> looks like including real-life examples of successes and failures. Further delve into the consequences of non-compliance including a review of recent global enforcement actions and mitigation measures. Throughout, we analyze real-world cases and show how to apply the lessons learned to strengthen your institution's controls and overall compliance posture.</p>	
<span data-bbox="111 1003 158 1052">④</span> <b>Cross-Border Payments and Correspondent Relationships</b>	60 min
<p>Examine <b>Cross-Border Payments and Correspondent Relationships</b> and unpack their complexity, the illicit finance risks they pose, and the global standards and due diligence practices essential for mitigating these risks. This section further explores the concept of de-risking as well as real-world case studies.</p>	
<span data-bbox="111 1207 158 1256">④</span> <b>Trade Finance</b>	30 min
<p>Explore the fundamentals of <b>Trade Finance</b> and how this vital area of global commerce can be misused for illicit activity including the potential risk for trade-based money laundering, sanctions evasion, and strategies trade control violations. Learn key product types and the risk-mitigation practices needed to detect and prevent abuse.</p>	



# The Counter-Illicit Finance Mission and Global Standards

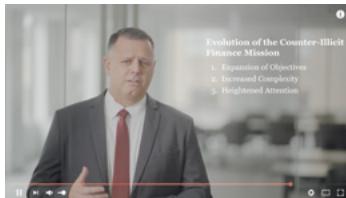
Explore the **Counter-Illicit Finance Mission**, **Global Standards**, and key stakeholders including the Financial Action Task Force, that together drive cooperation to safeguard the integrity of the global financial system.

30 min

- ▷ Introduction
- ▷ Objectives and Evolution of the Mission
- ▷ Key Stakeholders
- ▷ Overview of Global Counter-Illicit Finance Standards
- ▷ Challenges to the Mission
- ▷ Conclusion



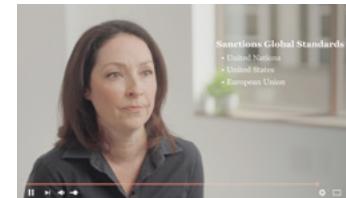
Introduction



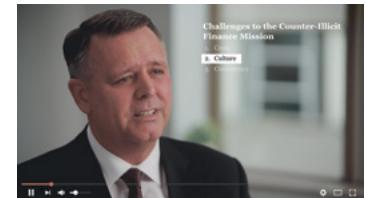
Objectives of Evolution of the Mission



Key Stakeholders



Overview of Global Counter-Illicit Finance Standards



Challenges to the Mission



## Illicit Threats, Vulnerabilities, and Risks

Dive into **Illicit Threats, Vulnerabilities, and Risks** including money laundering, financing of terrorism and proliferation, bribery, corruption, fraud, as well as the evasion of sanctions and strategic trade controls.

### Anti-Money Laundering

40 min

- ▷ Introduction
- ▷ What is Money Laundering?
- ▷ Sources of Dirty Money
- ▷ Common Money Laundering Techniques
- ▷ Higher-Risk Customers
- ▷ Higher-Risk Products & Services
- ▷ Correspondent Relationships
- ▷ Conclusion

### Countering the Financing of Terrorism

20 min

- ▷ Introduction
- ▷ What is Terrorism Financing?
- ▷ Raising Funds
- ▷ Movement of Terrorist Funds
- ▷ Use of Terrorist Funds
- ▷ Key Considerations
- ▷ Conclusion

## Anti-Bribery, Corruption and Fraud

30 min

- ▷ Introduction - ABC
- ▷ Defining Bribery and Corruption
- ▷ Key Types of Bribery and Corruption Risk
- ▷ Bribery and Corruption Red Flags
- ▷ Conclusion - ABC
- ▷ Introduction - Fraud
- ▷ Defining Fraud
- ▷ Fraud Typologies
- ▷ Conclusion - Fraud

## Countering the Financing of Proliferation

25 min

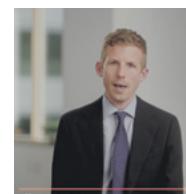
- ▷ Introduction
- ▷ What is Proliferation Financing?
- ▷ Global Counterproliferation Measures
- ▷ Jurisdictional Measures
- ▷ Proliferation Financing Risks and Red Flags
- ▷ Key Considerations
- ▷ Conclusion



Introduction - ABC



Bribery and Corruption Red Flags



Defining Fraud

## Sanctions

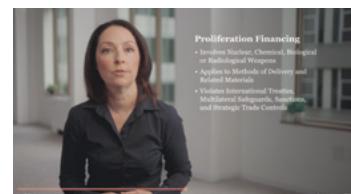
45 min

- ▷ Introduction
- ▷ What are Sanctions?
- ▷ Types of Sanctions
- ▷ Global Sanctions Regimes
- ▷ The Sanctions Evasion Threat and Global Prohibitions
- ▷ Elements of an Effective Sanctions Compliance Program
- ▷ Conclusion

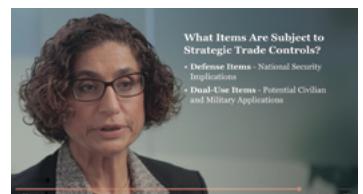
## Strategic Trade Controls

30 min

- ▷ Introduction
- ▷ What are Strategic Trade Controls?
- ▷ Multi-Lateral Strategic Trade Control Regimes
- ▷ National Strategic Trade Control Regimes
- ▷ Strategic Trade Control Red Flags
- ▷ Industry-Specific Considerations
- ▷ Conclusion



What is Proliferation Financing?



What are Strategic Trade Controls?



## Supervision and Preventative Measures

Gain a clear understanding of **Supervision and Preventative Measures** that strengthen the integrity of the global financial system. This section explores key national and supranational supervisors as well as the supervisory process in practice, including how effective collaboration and information-sharing between the public and private sectors enhances overall risk management. It then covers the key pillars of an effective counter-illicit finance program including key principles and sources of requirements.

### The Role of Financial Sector Supervisors

40 min

- ▷ Introduction
- ▷ Role of Supervisors and Scope of Supervision
- ▷ Global Standards for Supervisors
- ▷ National and Supranational Supervisors
- ▷ Supervisory Process in Practice: Collaboration and Information
- ▷ Conclusion



Global Standards for Supervision



Key Principles

### Counter-Illicit Finance Programs

40 min

- ▷ Introduction
- ▷ Key Principles
- ▷ Sources of Requirements
- ▷ Elements of a Compliance Program
- ▷ Governance
- ▷ Customer Due Diligence
- ▷ Internal Controls
- ▷ Training
- ▷ Independent Testing
- ▷ Convergence in Illicit Finance
- ▷ Conclusion



# Compliance

Discover what a strong culture of **Compliance** looks like including real-life examples of successes and failures. Further delve into the consequences of non-compliance including a review of recent global enforcement actions and mitigation measures. Throughout, we analyze real-world cases and show how to apply the lessons learned to strengthen your institution's controls and overall compliance posture.

## Culture of Compliance

30 min

- ▷ Introduction
- ▷ What is a Culture of Compliance?
- ▷ Real-Life Examples: Successes and Failures
- ▷ Best Practices
- ▷ Conclusion



Real-Life Examples: Successes and Failures



Mitigation

## Enforcement Actions in Counter-Illicit Finance

35 min

- ▷ Introduction
- ▷ What is an Enforcement Action?
- ▷ Consequences of Non-Compliance
- ▷ How Regulators Identify Non-Compliance
- ▷ Extraterritoriality in Enforcement Actions
- ▷ Mitigation
- ▷ Review of Global Enforcement Actions
- ▷ Conclusion



## Cross-Border Payments and Correspondent Relationships

Examine **Cross-Border Payments and Correspondent Relationships** and unpack their complexity, the illicit finance risks they pose, and the global standards and due diligence practices essential for mitigating these risks. This section further explores the concept of de-risking as well as real-world case studies.

### Correspondent Banking & Cross-Border Payments

60 min

- ▷ Introduction
- ▷ What is a Correspondent Bank?
- ▷ Role of Correspondent Banks in the Global Financial System
- ▷ Illicit Finance Risks & Issues
- ▷ Global Standards for Foreign Correspondent Relationships & Cross-Border Payments
- ▷ Due Diligence Best Practices
- ▷ Risk & De-Risking
- ▷ Case Studies: Correspondent Banking & Illicit Finance
- ▷ Conclusion



What is a Correspondent Bank?



Illicit Finance Risks & Issues



# Trade Finance

Explore the fundamentals of **Trade Finance** and how this vital area of global commerce can be misused for illicit activity including the potential risk for trade-based money laundering, sanctions evasion, and strategic trade control violations. Learn key product types and the risk-mitigation practices needed to detect and prevent abuse.

## Trade Finance

30 min

- ▷ Introduction
- ▷ What is Trade Finance?
- ▷ Types of Trade Finance Instruments and Key Terms
- ▷ Vulnerability and Risks
- ▷ Trade-Based Money Laundering
- ▷ Sanctions Evasion and Strategic Trade Control Violations
- ▷ Mitigations and Compliance Programs
- ▷ Conclusion



Types of Trade Finance Instruments and Key Terms



Trade-based Money Laundering

# **Join us in Protecting the Integrity of the Financial System**

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finintegrity.org

Institute for  
Financial Integrity