

E-LEARNING

# Core Compliance Courses

Suite of interactive e-learning courses to educate and engage staff on core compliance topics

## Foundations of Anti-Money Laundering and Countering the Financing of Terrorism

Designed for all employees, this course reviews the concepts of money laundering and terrorism financing and their red flags, as well as the global standards, jurisdictional regulations, and institutional controls associated with combating money laundering and terrorism financing.

### Learning Objectives

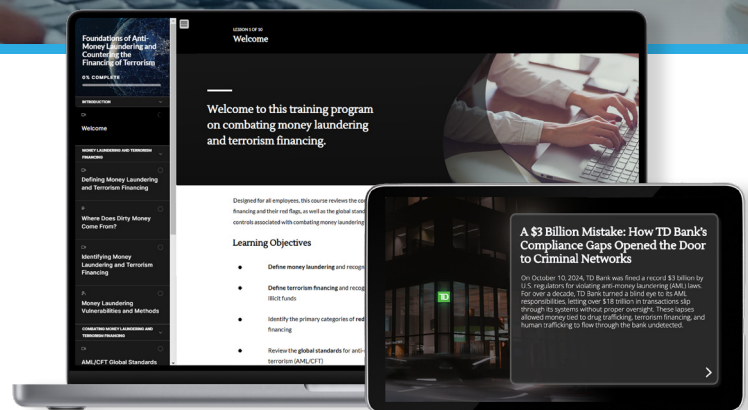
- Define money laundering and recognize the three steps in the money laundering process
- Define terrorism financing and recognize the sources of terrorism financing and other illicit funds
- Identify the primary categories of red flag indicators of money laundering and terrorism financing
- Review the global standards for anti-money laundering and countering the financing of terrorism (AML/CFT)
- Explore institutional controls including the five “pillars” of an effective AML/CFT program
- Review U.S., EU, and UK regulatory approaches to AML/CFT
- Examine the consequences of non-compliance including key enforcement actions

## Foundations of Anti-Bribery and Corruption

The foundational Anti-Bribery, Corruption course offers an overview of key issues related to bribery, corruption, and fraud. Through a series of videos, interactive lessons, and knowledge checks, the course provides an understanding of key regional conventions and select national-level laws, as well as the global standards governing bribery, corruption, and fraud.

### Learning Objectives

- Recognize the key terms and definitions involved in bribery and corruption
- Examine the key drivers of bribery and corruption risk
- Review global regulations and authorities targeting bribery and corruption
- Identify risk factors associated with bribery and corruption
- Explore the elements of an effective anti-bribery, corruption prevention program



## Foundations of Fraud

The Foundations of Fraud course provides an overview of key issues related to fraud, its risk factors, and prevention strategies. Through a series of videos, interactive lessons, and knowledge checks, this course will discuss fraud regulations, risk factors and corrective actions, and types of fraud, as well as key components of an effective fraud risk management program.

### Learning Objectives

- Review global fraud standards
- Learn to recognize the fundamental properties of fraud
- Examine the common types of fraud
- Review regulations in the United States and other jurisdictions meant to combat fraud
- Identify common fraud typologies and red flags
- Explore the elements of an effective fraud prevention program

## Sanctions

Our range of courses on sanctions are designed to help learners comprehend various sanctions laws. These courses cover key topics including Global Sanctions and Sanctions Compliance, U.S. Sanctions, EU Sanctions, UK Financial Sanctions, and Russia Sanctions. The courses are designed to equip learners with the knowledge and tools to manage sanctions risks and ensure compliance across various jurisdictions.

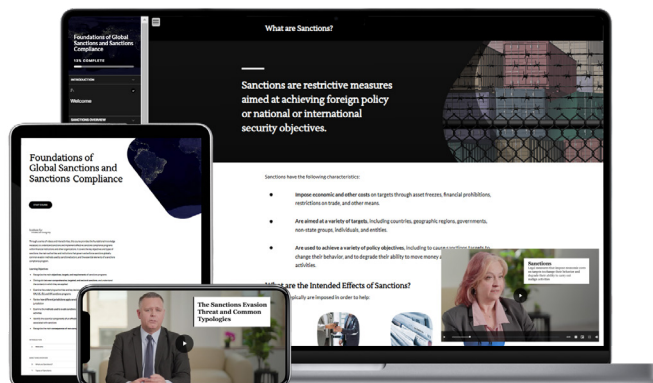
## Foundations of Global Sanctions and Sanctions Compliance

Through a series of videos and interactivities, this course provides the foundational knowledge necessary to understand sanctions and implement effective sanctions compliance programs within financial institutions and other organizations.

It covers the key objectives and types of sanctions, the main authorities and institutions that govern and enforce sanctions globally, common evasion methods used by sanctioned actors, and the essential elements of a sanctions compliance program.

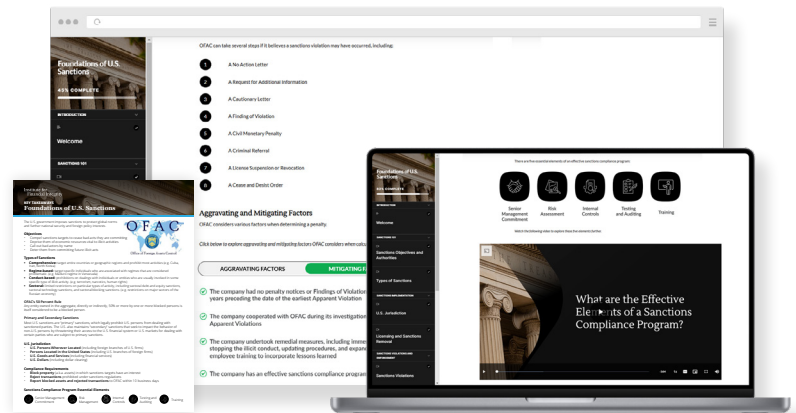
### Learning Objectives

- Recognize the main objectives, targets, and requirements of sanctions programs
- Distinguish between comprehensive, targeted, and sectoral sanctions, and understand the contexts in which they are applied
- Examine the underlying authorities and key decision-making and implementing bodies for UN, U.S., EU, and UK sanctions programs
- Review how different jurisdictions apply sanctions and the main elements of U.S. jurisdiction
- Examine the methods used to evade sanctions and how to detect and respond to these activities
- Identify the essential components of an effective compliance program to mitigate risks associated with sanctions
- Recognize the main consequences of non-compliance



## Foundations of U.S. Sanctions

This course provides an introduction to economic and trade sanctions levied on targeted foreign countries and regimes, organized crime groups, terrorists organizations, and others by the United States. It explains the key objectives and various types of sanctions programs, and focuses on the important role played by the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) in administering and enforcing sanctions programs.



Through videos featuring expert insights and various interactivities, you will learn about U.S. jurisdiction and regulations in relation to sanctions, recognize your compliance responsibilities and reporting requirements, and learn strategies to help you effectively approach sanctions compliance.

### Learning Objectives

- Review the main objectives and underlying authorities of U.S. sanctions programs
- Distinguish between primary and secondary sanctions, and the four main types of primary sanctions programs
- Examine OFAC's 50 Percent Rule for identifying blocked persons not included on the SDN List
- Define U.S. jurisdiction in relation to sanctions, and the compliance responsibilities for financial institutions and others subject to U.S. jurisdiction
- Recognize how OFAC licensing works, as well as the process and rationale for sanctions removal
- Review the consequences of non-compliance and the mitigating factors OFAC considers when assessing penalties for violations
- Examine the meaning of a risk-based approach to compliance
- Explore the five essential elements of an effective compliance program

## Foundations of EU Sanctions

This course provides a foundational introduction to restrictive measures, or sanctions, the European Union (EU) imposes on governments of third countries, non-state entities such as companies, and individuals such as terrorist groups and terrorists. This course reviews key concepts related to EU sanctions including why sanctions are imposed, how they are imposed, and where they apply. Learners will review the various types of sanctions regimes in place globally, including a deeper dive into the evolving sanctions regime imposed in light of the situation in Russia and Ukraine.

### Learning Objectives

- Define the purpose of EU sanctions and their intended effects
- Identify the broad scope of EU jurisdiction with regard to sanctions, including to whom it applies and when it applies
- Explore the imposition and implementation of EU sanctions regimes
- Understand the EU targeting process and types of targeted sanctions regimes
- Gain insights into the processes for sanctions delisting, exemptions, and authorizations
- Review EU sanctions adopted in response to Russia's war of aggression against Ukraine

### Foundations of UK Sanctions

The Foundations of UK Sanctions course is designed to arm compliance professionals with an understanding of the UK's sanctions regime after Brexit, its purpose, and its impact.

Through a series of videos, interactive lessons, and knowledge checks, this course provides the foundational knowledge necessary to navigate the UK sanctions regime and implement effective sanctions compliance programs.

#### Learning Objectives

- Review the key objectives and types of UK sanctions
- Identify the main UK sanctions authorities and who must abide by UK sanctions laws
- Review who is targeted by UK sanctions and how authorities approach ownership and control
- Distinguish between UK trade sanctions, arms embargoes and other trade restrictions, including export controls and transit controls
- Review the licenses and exceptions associated with UK financial sanctions
- Explore the elements of an effective sanctions compliance program
- Review the UK's Russia sanctions program in detail
- Examine the consequences of non-compliance, including significant UK enforcement actions
- Identify the regulators responsible for enforcing and implementing the UK sanctions regime

### Foundations of Russia Sanctions

The course provides an overview of the sanctions and trade controls imposed by global jurisdictions against Russia and delves into the challenges faced by financial institutions in an increasingly volatile sanctions environment. It provides mitigation strategies to protect the reputation and financial relationships of financial institutions and help them maintain access to the global financial system.

#### Learning Objectives

- Explore the types of sanctions imposed by global powers against Russia
- Examine other sanctions programs and restrictions relevant to Russian actors, including cyber and human-rights actions
- Identify sanctions evasion methodologies used by Russian actors and learn about the strategies and resources necessary to mitigate these risks
- Understand the importance of protecting banking relationships and the consequences of non-compliance
- Recognize the impact of management commitment on a robust culture of compliance

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### Foundations of Strategic Export Controls

Strategic trade controls, which are also called "export controls" or "strategic export controls" are restrictions placed on export and related activities of military and dual-use items, which are items that can be used for both defense and civilian use. They are designed to protect national and collective security, prevent the proliferation of weapons of mass destruction, and consider human rights, among other objectives. Regulators are increasingly focused on the role of financial institutions and their responsibility not to finance unlawful trade.

Through a series of videos, written lessons, and interactive exercises, this course provides you with the knowledge to understand and apply strategic trade control requirements, with a particular focus on those applicable to financial institutions.

### **Learning Objectives**

- Interpret the objectives of strategic trade controls and their applicability based on type of item and restricted activity
- Distinguish between export controls and sanctions
- Review multi-lateral, supra-national and national regimes
- Interpret the lists used in strategic trade control regimes
- Recognize red flags used to indicate potential violations
- Assess real-life examples and consequences of non-compliance
- Explore the elements of a strategic trade control compliance program

### **Financial Crime Risk Management**

This course provides a deep dive into the primary threats and risk factors financial crimes compliance professionals must recognize and understand as part of their monitoring responsibilities. Through a series of interactive exercises, learners will utilize a proven analytic framework to assess and manage such risks.

The course addresses the need to understand complex ownership structures as well as a fundamental control against various financial crime threats. Concluding with a final exercise, learners will apply the analytic framework to a realistic scenario in which they identify red flags, investigate threats, and manage risk as a customer's needs change over time.

### **Learning Objectives**

- Review the three-step analytic framework for evaluating financial crime risk issues
- Recognize the six prevalent types of financial crime threats using realistic scenarios and typologies
- Identify the four primary risk factors the financial industry must consider
- Examine financial crime risk through the customer lifecycle in an interactive exercise
- Map various ownership structures to uncover the ultimate beneficial owner

### **Payment Flows and Third-Party Payment Processing**

The digital economy has transformed the speed, cost, access, and convenience of payments in new financial ecosystems, but has also made financial crime risk management increasingly challenging. Many of the new payment products, systems, and providers in these new ecosystems undermine transparency because they are not subject to payment transparency and "travel rule" requirements.

Financial institutions need to understand the features of these new payment products, systems, and providers in order to effectively identify, assess, and manage the financial crimes risks they pose. This course helps learners to do so by utilizing a proven analytic framework tailored to payments.

### **Learning Objectives**

- Implement financial crime compliance program controls, including transaction monitoring, enhanced due diligence, and TPPP risk assessment
- Review the features and risks of payment providers including money service businesses (MSBs) and third-party payment processors (TPPPs)
- Identify and map payment parties within various transactions including traditional funds transfer payments, nested payments, domestic and foreign TPPP transactions, and domestic and foreign digital wallets
- Explore the three-step Analytic Framework and apply the framework for new customer relationships vs. established relationships